

City of Detroit

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Committee of the Whole Room • 1340 Coleman A. Young Municipal Center • (313) 224-3443 • Detroit, MI 48226

BUDGET, FINANCE AND AUDIT STANDING COMMITTEE

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COUNCIL PRESIDENT PRO-TEM MARY SHEFFIELD, MEMBER
COUNCIL PRESIDENT BRENDA JONES, (EX-OFFICIO)

Ms. Cindy Golden
Asst. City Council Committee Clerk

WEDNESDAY, OCTOBER 23, 2019

1:00 P.M.

- A. ROLL CALL
- B. CHAIR REMARKS
- C. APPROVAL OF MINUTES
- D. PUBLIC COMMENT

UNFINISHED BUSINESS

1. Status of **Council President Pro Tem Mary Sheffield** submitting memorandum relative to Request for the Law Department to Review the Income Tax Reporting Ordinance and Approve to Form. **(BROUGHT BACK AS DIRECTED ON 9-25-19)**

NEW BUSINESS

OFFICE OF CONTRACTING AND PROCUREMENT

Submitting the following **Office of Contracting and Procurement Contracts:**

2. Submitting reso. autho. **Contract No. 6001603** - 100% City Funding – To Provide the Assignment of Contract 6001603 from BDM Transport, LLC to Black Circle, LLC for Moving Services. – Contractor: Black Circle, LLC – Location: 19785 W 12 Mile Road Number 561, Southfield, MI 48076 – Contract Period: August 28, 2018 through August 27, 2021 – Total Contract Amount: \$1,000,000.00. **CITYWIDE (REFERRED TO THE BUDGET, FINANCE AND AUDIT STANDING COMMITTEE ON 10-23-19)**

3. Submitting reso. autho. **Contract No. 6002476 - 100% City Funding – To Provide an Additional Year Extension to the Operating Contract for the Charles H. Wright Museum. – Contractor: Charles H. Wright Museum – Location: 315 E Warren Avenue, Detroit, MI 48201 – Contract Period: Upon City Council Approval through October 31, 2020 – Total Contract Amount: \$0.00. OFFICE OF THE CHIEF FINANCIAL OFFICER (REFERRED TO THE BUDGET, FINANCE AND AUDIT STANDING COMMITTEE ON 10-23-19)**

BOARD OF REVIEW/ PROPERTY ASSESSMENT

4. Submitting reso. autho. 2020 Exemption Guidelines and Application in accordance with MCL 211.7u (Homeowners Property Tax Assistance Program). **(The Board of Review is required to be in compliance with the settlement agreement entered into with the American Civil Liberties Union (ACLU). The application has been reviewed and approved by the ACLU and the Law Department prior to submission to this Honorable Body. This document contains a point-by-point review of the application detailing that all aspects of the agreement and ordinance were met.) (REFERRED TO THE BUDGET, FINANCE AND AUDIT STANDING COMMITTEE ON 10-23-19)**

LEGISLATIVE POLICY DIVISION

5. Submitting report relative to Resolution Submitting Bond Proposal and Authorizing the Issuance of Not to Exceed \$250,000,000 in Unlimited Tax General Obligation Bonds, Series 2020 for the Purpose of Paying the Cost of Eliminating Blight in the City of Detroit through Demolition and Other Blight Remediation Activities. **(The Office of the Chief Financial Officer (OCFO) proposes issuing up to \$250 million in Unlimited Tax General Obligation (UTGO) bonds to finance the cost of eliminating blight in the City of Detroit through demolition and other blight remediation activities, including the demolition of the remaining abandoned houses and the rehabilitation of some houses (“blight elimination/demolition program”) by end of fiscal year (FY) 2025. In addition, the OCFO proposes placing this bond issue on the March 2020 Presidential Ballot for voter approval. The up to \$250 million in UTGO blight bonds, if approved by City Council and the citizens of Detroit, would be paid off from property taxes based on the City of Detroit’s property tax debt millage.) (REFERRED TO THE BUDGET, FINANCE AND AUDIT STANDING COMMITTEE ON 10-23-19)**

MISCELLANEOUS

6. **Council Member Raquel Castaneda-Lopez** submitting memorandum relative to Blight Removal Bonds. **(REFERRED TO THE BUDGET, FINANCE AND AUDIT STANDING COMMITTEE ON 10-23-19)**
7. **Council Member Scott Benson** submitting memorandum relative to Demolition Bond Questions. **(REFERRED TO THE BUDGET, FINANCE AND AUDIT STANDING COMMITTEE ON 10-23-19)**
8. **Council Member Gabe Leland** submitting memorandum relative to Demolition Bond Criteria. **(REFERRED TO THE BUDGET, FINANCE AND AUDIT STANDING COMMITTEE ON 10-23-19)**

E. MEMBER REPORTS